

Most Reliable Tax Partner 2024 – Middle East

Situated at the heart of One Central in the Dubai World Trade Centre, PGP Tax Consultancy is unique in the sense that it has already achieved its overarching aim of becoming a reliable tax partner helping partner businesses to navigate the Middle East’s complex tax landscape. With a particular distinction in the GCC region, which is comprised of six countries including the UAE, Saudi Arabia, and Qatar, the company’s local knowledge has been used as a springboard to provide international businesses with tailored tax solutions.

The services offered by PGP Tax Consultancy can be divided up into five primary areas, with these spanning the likes of GCC tax structuring, tax compliance and support when dealing with the Federal Tax Authority (FTA), private wealth tax services in the UAE, guidance on economic substance regulations (ESR) compliance, and finally, UAE tax consultancy. Across these specialty areas, the business has amassed a number of diverse clients, from medium and large international corporations to high-net-worth individuals.

Wherever PGP’s clients are on the business scale, they are all united by one thing, this being a desire to fully optimise their tax strategies. It is for this reason that the firm’s mission revolves around affording all clients the highest level of professional care and quality, instilling within them the confidence to traverse one of the world’s most challenging tax environments. Of course,

given that this setting is so dynamic, it presents a number of opportunities and challenges that the firm itself must navigate so that it can allow its clients to do the same.

For example, with the recent introduction of a 9% corporate tax that happened in the UAE just last year, companies lacking the expert guidance that firms like PGP provide struggle to make sense of this regime in and of itself, let alone how it impacts their operations and the necessary steps that they need to take to ensure compliance. To appease the skyrocketing demand that has been felt as a result, the firm’s service suite now includes comprehensive advice on the likes of corporate tax, registration, and compliance support.

Although the Middle East’s tax environment is relatively new and still developing, as seen in the above example, its tax rates remain favourable when compared with the rest of the world, and the boom in free economic zones attracts businesses worldwide to set up shop here. Thus, at the most basic level, one of the business’ best opportunities is that it can help to guide clients through these changes, leveraging the region’s ever-growing attractiveness and new regulations to line up a series of innovative tax solutions that can be easily maximised.

Underpinning these solutions is a keen enthusiasm for client service, something that dictates this firm’s encompassing internal development strategy. The foundation of this is fully understanding every client’s business, as in an environment such as this, technical expertise alone is not enough to help



partner businesses or individuals to achieve their aims. From building lasting relationships with clients to communicating proactively with them, everything that PGP does is geared towards offering support that goes beyond just their tax needs.

With its sights firmly set on the future of both this sector and its own next steps, PGP is harbouring some ambitious plans for the rest of 2024 and beyond. As it deepens its presence in both the wider UAE and GCC region, another defining element of these development initiatives revolves around PGP broadening its service offerings, including venturing into enhanced transfer pricing services, corporate restructuring, and advisory services relating to Pillar Two tax. The undercurrent of these new ventures remains this unwavering client commitment.

The impact that the team here, comprised of Senior Partner Andrey Nikonov and Head of PGP Tax Consultancy in the UAE Maria Nikonova, have on both the financial and general wellbeing

of those operating in the Middle Eastern markets is incredibly rewarding for them both. And, given the in-depth specialisation of the region’s tax landscape, unique client-centric approach, and the forward-thinking strategy that PGP wholeheartedly embodies, the feeling from its client base is more than mutual.

Even in a landscape where regulatory uncertainty and complexity are standard, PGP is using its status as a leading UAE tax consultancy to offer the likes of GCC tax services, transfer pricing, and ESR compliance of the highest calibre. For the consistency of these private wealth tax services afforded to its clients across the region, we recognise PGP Tax Consultancy as the Most Reliable Tax Partner 2024 – Middle East.



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